

INTRODUCED: 03/21/2016

REFERRED TO: Metropolitan and Economic Development Committee

SPONSOR: Councillor Adamson

DIGEST: approves the 2016 Budget of the Woodruff Place Economic Improvement District

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SOURCE:

Initiated by: Councillor Adamson

Drafted by: Fred Biesecker, General Counsel

LEGAL REQUIREMENTS FOR ADOPTION:

Subject to approval or veto by Mayor

PROPOSED EFFECTIVE DATE:

Adoption and approvals

GENERAL COUNSEL APPROVAL: \_\_\_\_\_

Date: March 17, 2016

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CITY-COUNTY FISCAL ORDINANCE NO. , 2016

PROPOSAL FOR A FISCAL ORDINANCE approving the 2016 Budget of the Woodruff Place Economic Improvement District.

WHEREAS, General Ordinance No. 67, 2016 (Proposal No. 249, 2015) established the Woodruff Place Economic Improvement District (EID); and

WHEREAS, Section 121-603 of the "Revised Code of the Consolidated City and County" provides that the EID Board is to be appointed by the Council, and the Board is to prepare and submit a proposed budget governing the Board's projected expenditures from the Woodruff Place Economic Improvement Fund; and

WHEREAS, pursuant to IC 36-7-22-17(a) and Section 121-603(b) of the Revised Code, the Council may approve, modify, or reject the EID Board's proposed budget; and

WHEREAS, the EID Board was appointed in February 2016 and the Board has now prepared and submitted a proposed budget to the Council; now, therefore:

BE IT ORDAINED BY THE CITY-COUNTY COUNCIL OF THE  
CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA:

SECTION 1. Pursuant to IC 36-7-22-17(a) and Section 121-603(b) of the "Revised Code of the Consolidated City and County," the Woodruff Place Economic Improvement Board has submitted its proposed budget for calendar year 2016. The proposed budget is attached hereto and made a part hereof, marked as Exhibit A. The total proposed budget is \$45,000.

SECTION 2. The Council hereby approves the proposed budget submitted by the Woodruff Place Economic Improvement Board for calendar year 2016.

SECTION 3. This ordinance shall be in full force and effect upon adoption and compliance with IC 36-3-4-14.

The foregoing was passed by the City-County Council this \_\_\_\_\_ day of \_\_\_\_\_, 2016, at \_\_\_\_\_ p.m.

ATTEST:

\_\_\_\_\_  
Maggie A. Lewis  
President, City-County Council

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NaTrina DeBow  
Clerk, City-County Council

Presented by me to the Mayor this \_\_\_\_\_ day of \_\_\_\_\_, 2016, at 10:00 a.m.

\_\_\_\_\_  
NaTrina DeBow  
Clerk, City-County Council

Approved and signed by me this \_\_\_\_\_ day of \_\_\_\_\_, 2016.

\_\_\_\_\_  
Joseph H. Hogsett, Mayor